

August 15, 2020

The Manager (CRD) BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 532159

Sub.: Material Impact of COVID-19 pandemic.

Dear Sir / Madam,

Pursuant to the applicable provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 issued by SEBI, the material impact of COVID-19 pandemic is given as under:

Sr. No.	Particulars	Disclosure
1.	Impact of COVID -19 pandemic on the business	<p>Real estate is one of the worst affected sectors due to the COVID-19 pandemic. The Company's construction activities as well as offices were shut down due to COVID 19 pandemic and the consequent lockdowns.</p> <p>The functioning at Corporate Office, Construction sites and the overall operations of the Company has been adversely affected. The pandemic is significantly impacting the business operations and future growth plans of the Company.</p>
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	Field work/operations of the Company are closed till date. Work from home option is continued for certain category of employees since the closure initiated in March 2020.
3.	Steps taken to ensure smooth functioning of operations	As and when the Company will resume its functions actively i.e. similar to the pre-pandemic

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		manner, we assure that Company will take pro-active and preventive measures to ensure the safety and health of all its employees and a safe workplace for them, with appropriate social distancing and high standards of hygiene. The Company will also take various prescribed steps such as thermal screening of all its employees and visitors, sanitizing the premises on regular basis, enforcing wearing of masks etc.
4.	Estimation of the future impact of CoVID-19 on its operations	The temporary suspension of construction activities and the reduced level of operations are likely to have significant financial impact, the extent of which is not quantifiable at this moment.
5.	<p>Details of Impact of CoVID-19 on Company'</p> <p>a) capital and financial resources</p> <p>b) profitability</p> <p>c) liquidity position</p> <p>d) assets</p> <p>e) internal financial reporting and control</p> <p>f) supply chain</p> <p>g) demand for its products and services</p>	<p>In this evolving situation, the overall financial impact or the duration thereof cannot be predicted with any reasonable certainty.</p> <p>The capital and financial resources, profitability and liquidity are likely to be adversely impacted due to COVID 19 lockdown. There is no impact on the assets of the Company. The Company has a strong Internal Audit framework in place to ensure operational efficiency, risk management and internal financial reporting and control.</p>
6.	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	The Company does not foresee significant impact in respect of its existing contracts and agreements where the non-fulfillment of obligations by any party would lead to any material financial claim by or against the Company.

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		The Company ensures that all the commitments are honored in agreed and amicable time frame.
7.	Other relevant material updates about the business of the Company	No other material matter can be identified at present.

Thanking You,
Yours Faithfully

For Trescon Limited



Mandar Chavan
Company Secretary
Membership No: A29961

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